



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Tuesday, January 2, 2024

RESOLUTION NO. 6-24

Offered by Councilor **HUGHES**
Seconded by Councilor

TEMPORARY APPROPRIATIONS FOR OPERATING PURPOSES

WHEREAS, N.J.S.A. 40A:4-19 provides that, where any contracts, commitments, or payments are to be made prior to the adoption of the 2024 budget, temporary appropriations be made for the purpose and amount required in the manner and time therein provided; and,

WHEREAS, the date of this resolution is within the first thirty days of January 2024; and,

WHEREAS, the total appropriation in the 2023 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and the capital improvement fund, is the sum of \$16,355,013 for the Current Fund, \$1,680,000 for the Water Utility Fund, and \$620,000 for the Pool Utility; and,

WHEREAS, the temporary budget shall not exceed 26.25% of the total appropriations in the 2023 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and the capital improvement fund, which is the sum of \$4,293,191 for the Current Fund, \$441,000 for the Water Utility Fund, and \$162,750 for the Pool Utility Fund, and

WHEREAS, there is a need for capital improvement and equipment. \$200,000.00 is appropriated to the Capital Improvements/Equipment account.

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Council of the Borough of Glen Ridge, County of Essex, that the above temporary 2024 appropriations are approved.