RESOLUTION NO. 12 - 17

Offered By Councilperson MURPHY
Seconded By Councilperson _______

RESOLVED, that the Finance Officer / Treasurer of The Borough Of Glen Ridge is hereby authorized to open a deposit account in any or all of the designated DEPOSITORIES for the funds of the Borough, the Water Utility and the Pool Utility, for the year 2017 and said depositaries are hereby requested, authorized and directed to honor an order for the withdrawal of The Borough, the Water Utility and the Pool Utility funds bearing the signatures of two (2) of the following:

MAYOR or COUNCIL PRESIDENT and MUNICIPAL CLERK or Municipal TREASURER;

MAYOR _______ Stuart K. PATRICK, _______ or
COUNCIL PRESIDENT Daniel T. MURPHY _______ and
MUNICIPAL CLERK _______ Michael J. ROHAL _______ or
TREASURER _______ Matthew M. LARACY _______ and,

BE IT FURTHER RESOLVED, that the Treasurer, with the consent of The Finance Committee is hereby authorized to invest any surplus funds of The Borough Of Glen Ridge, The Water Utility and The Pool Utility, in deposits or securities as permitted by law.