RESOLUTION NO. 12 – 18

Offered by Councilor MORROW
Seconded by Councilor

BE IT RESOLVED, that the Finance Officer / Treasurer of The Borough of Glen Ridge is hereby authorized to open a deposit account in any or all of the designated DEPOSITORIES for the funds of the Borough, the Water Utility and the Pool Utility, for the year 2018 and said depositories are hereby requested, authorized and directed to honor an order for the withdrawal of The Borough, the Water Utility and the Pool Utility funds bearing the signatures of two (2) of the following:

MAYOR or COUNCIL PRESIDENT and MUNICIPAL CLERK or MUNICIPAL TREASURER;

MAYOR Stuart K. PATRICK or
COUNCIL PRESIDENT Ann Marie MORROW and
MUNICIPAL CLERK Michael J. ROHAL or
TREASURER Matthew M. LARACY and,

BE IT FURTHER RESOLVED, that the Treasurer, with the consent of The Finance Committee is hereby authorized to invest any surplus funds of The Borough of Glen Ridge, The Water Utility and The Pool Utility, in deposits or securities as permitted by law.