



THE MAYOR AND BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey

Tuesday, January 22, 2019

RESOLUTION NO. **12 – 19**

Offered by Councilor **HUGHES**  
Seconded by Councilor

**BE IT RESOLVED**, that the Finance Officer / Treasurer of The Borough of Glen Ridge is hereby authorized to open a deposit account in any or all of the designated **DEPOSITORIES** for the funds of the Borough, the Water Utility and the Pool Utility, for the year 2019 and said depositories are hereby requested, authorized and directed to honor an order for the withdrawal of The Borough, the Water Utility and the Pool Utility funds bearing the signatures of two (2) of the following:

**MAYOR or COUNCIL PRESIDENT and MUNICIPAL CLERK or MUNICIPAL TREASURER;**

<b>MAYOR</b>	Stuart K. <b>PATRICK</b>	or
<b>COUNCIL PRESIDENT</b>	Ann Marie <b>MORROW</b>	and
<b>MUNICIPAL CLERK</b>	Michael J. <b>ROHAL</b>	or
<b>TREASURER</b>	Matthew M. <b>LARACY</b>	and,

**BE IT FURTHER RESOLVED**, that the Treasurer, with the consent of The Finance Committee is hereby authorized to invest any surplus funds of The Borough of Glen Ridge, The Water Utility and The Pool Utility, in deposits or securities as permitted by law.