



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Tuesday, January 21, 2020

RESOLUTION NO. 12 – 20

Offered by Councilor **HUGHES**
Seconded by Councilor

BE IT RESOLVED, that the Finance Officer / Treasurer of The Borough of Glen Ridge is hereby authorized to open a deposit account in any or all of the designated **DEPOSITORIES** for the funds of the Borough, the Water Utility and the Pool Utility, for the year 2020 and said depositories are hereby requested, authorized and directed to honor an order for the withdrawal of The Borough, the Water Utility and the Pool Utility funds bearing the signatures of two (2) of the following:

MAYOR or COUNCIL PRESIDENT and MUNICIPAL CLERK or MUNICIPAL TREASURER;

MAYOR	Stuart K. PATRICK	or
COUNCIL PRESIDENT	Daniel T. MURPHY	and
MUNICIPAL CLERK	Michael J. ROHAL	or
TREASURER	Matthew M. LARACY	and,

BE IT FURTHER RESOLVED, that the Treasurer, with the consent of The Finance Committee is hereby authorized to invest any surplus funds of The Borough of Glen Ridge, The Water Utility and The Pool Utility, in deposits or securities as permitted by law.