

Tuesday, August 13th, 2012.

RESOLUTION NO. 122 - 12

Offered By Councilperson DAWSON
Seconded By Councilperson _____

A RESOLUTION OF BOROUGH OF GLEN RIDGE AUTHORIZING THE PURCHASE OF ENERGY GENERATION SERVICES

WHEREAS, the Borough of Glen Ridge has determined to move forward with the EMEX Reverse Auction in order procure electricity for the Borough of Glen Ridge; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of energy generation service for public use through the use of an online auction service; and

WHEREAS, six firms provided quotes (attached); and

WHEREAS, Green Mountain Energy provided the lowest responsive and responsible quote; and

RESOLVED, that Borough Administrator is authorized to execute a two year contract with Green Mountain Energy.

The Energy Market Exchange (EMEX)

Custom Pricing Analysis - Pricing Summary

Prepared For: Borough of Glen Ridge
 Analysis Date: Monday, August 13, 2012
 Start Month: January-13



Reverse Auction Results

Your Current Supplier and Benchmark Price to Compare

Supplier Name	Term (Months)	Price (\$/kWh)	Quote Type	Est. Annual Usage (kWh)	Supply-Related Taxes	Est. Annual Supply Cost
Constellation Energy	N/a	\$0.10698	Fixed	498,784	SUT Included	\$ 53,359.91

Quotes Obtained by EMEX

Supplier Name	Term (Months)	Price (\$/kWh)	Quote Type	Est. Annual Usage (kWh)	Supply-Related Taxes	Est. Annual Supply Cost
NextEra Energy	12	\$0.09690	Fixed	498,784	SUT Included	\$ 48,332.17
NextEra Energy	24	\$0.09850	Fixed	498,784	SUT Included	\$ 49,130.22
NextEra Energy	36	\$0.09900	Fixed	498,784	SUT Included	\$ 49,379.62
South Jersey Energy	12	\$0.10300	Fixed	498,784	SUT Included	\$ 51,374.75
South Jersey Energy	24	\$0.10900	Fixed	498,784	SUT Included	\$ 54,367.46
APG&E	12	\$0.09360	Fixed	498,784	SUT Included	\$ 46,686.18
APG&E	18	\$0.09360	Fixed	498,784	SUT Included	\$ 46,686.18
APG&E	24	\$0.09444	Fixed	498,784	SUT Included	\$ 47,105.16
APG&E	36	\$0.09445	Fixed	498,784	SUT Included	\$ 47,110.15
Hudson Energy	12	\$0.09234	Fixed	498,784	SUT Included	\$ 46,057.71
Hudson Energy	18	\$0.09320	Fixed	498,784	SUT Included	\$ 46,486.67
Hudson Energy	24	\$0.09320	Fixed	498,784	SUT Included	\$ 46,486.67
Hudson Energy	36	\$0.09395	Fixed	498,784	SUT Included	\$ 46,860.76
Green Mountain Energy	6	\$0.08665	Fixed	498,784	SUT Included	\$ 43,219.63
Green Mountain Energy	12	\$0.09055	Fixed	498,784	SUT Included	\$ 45,164.89
Green Mountain Energy	18	\$0.09166	Fixed	498,784	SUT Included	\$ 45,718.54
Green Mountain Energy	24	\$0.09117	Fixed	498,784	SUT Included	\$ 45,474.14
Liberty Power	12	\$0.09500	Fixed	498,784	SUT Included	\$ 47,384.48
Liberty Power	18	\$0.09630	Fixed	498,784	SUT Included	\$ 48,032.90
Liberty Power	24	\$0.09610	Fixed	498,784	SUT Included	\$ 47,933.14
Liberty Power	36	\$0.09680	Fixed	498,784	SUT Included	\$ 48,282.29
AEP Energy				No Bid		

Estimated Annual Savings \$ 7,885.78 14.78%

Actual savings may vary. Savings estimates are calculated according to actual or estimated benchmark pricing in relation to your historical energy consumption.

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