RESOLUTION NO.  13 – 12
Offered   By Councilperson  PATRICK
Seconded By Councilperson  

RESOLVED,  that the Finance Officer / Treasurer of The Borough Of Glen Ridge is hereby authorized to open a deposit account in any or all of the designated  DEPOSITORIES  for the funds of the Borough, the Water Utility and the Pool Utility, for the year 2012 and said depositories are hereby requested, authorized and directed to honor an order for the withdrawal of The Borough, the Water Utility and the Pool Utility funds bearing the signatures of  two (2) of the following:

MAYOR or  COUNCIL PRESIDENT and  MUNICIPAL CLERK or  Municipal TREASURER;

MAYOR  Peter A. HUGHES,  or COUNCIL PRESIDENT  Elizabeth K. BAKER and  MUNICIPAL CLERK  Michael J. ROHAL or  TREASURER  Irene C. W. WHEAT and,  

BE IT FURTHER RESOLVED, that the Treasurer, with the consent of The Finance Committee is hereby authorized to invest any surplus funds of The Borough Of Glen Ridge, The Water Utility and The Pool Utility, in deposits or securities as permitted by law.