RESOLUTION NO. 13 – 19

Offered by Councilor HUGHES
Seconded by Councilor

BE IT RESOLVED, that the following named BANKS and INSTITUTIONS are and hereby designated as the Official DEPOSITORIES for the funds of the Borough of Glen Ridge for the year 2019:

The Bank of America, N.J., Glen Ridge, N. J.,
The Bank of America, N.J. as Trustee for M.B.I.A. CLASS,
The Chase Bank of New Jersey, Montclair, N. J.,
The TD Bank, National Association, Bloomfield, N. J.,
The Wells Fargo Bank, N. A., Glen Ridge, N. J.,
The P. N. C. Bank, Glen Ridge, N. J.,
The Boiling Springs, Glen Ridge, N. J.,
The State of New Jersey Cash Management Fund,
The Valley National Bank, Wayne, N. J.
NYCB/GSCB; Montclair, NJ
Clifton Savings Bank; Clifton NJ
and / or their successors; and,

BE IT FURTHER RESOLVED, that The Borough Treasurer is hereby authorized to make wire transfers from time to time in order to maximize The Borough’s investment income.