



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Tuesday, September 21, 2020

RESOLUTION NO. 130-20

Offered by Councilor **HUGHES**
Seconded by Councilor

WHEREAS, N.J.S.A. 40A:5-4 requires that The Mayor and The Borough Council of every local unit to have made, an annual audit of its books, accounts and financial transactions; and,

WHEREAS, The Annual Report of Audit for the year **2019** has been filed by McEnerney, Brady & Company, Registered Municipal Accountants, in the State Of New Jersey, with The Municipal Clerk as per the requirements of N.J.S.A. 40A:5-6, and a copy has been received by each member of The Borough Council; and,

WHEREAS, The Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34; and,

WHEREAS, The Local Finance Board has promulgated regulations requiring that the Borough Council of each municipality shall, by Resolution, certify to The Local Finance Board of The State Of New Jersey that all members of the Mayor and the Borough Council of the Borough of Glen Ridge have reviewed, as a minimum, the sections of the audit entitled:

General Comments – Recommendations: and,

WHEREAS, the members of the Borough Council of the Borough of Glen Ridge have personally reviewed as a minimum, the Annual Report of Audit, and specifically the sections of The Annual Audit entitled:

General Comments – Recommendations: and,

WHEREAS, such Resolution of certification shall be adopted by The Borough Council no later than forty - five (45) days after receipt of The Annual Audit, as per the regulations of The Local Finance Board; and,

WHEREAS, the members of The Borough Council of The Borough Of Glen Ridge have received and have familiarized themselves with, at least, the minimum requirements of The Local Finance Board of The State Of New Jersey as stated aforesaid and have subscribed to the affidavit as provided for by The Local Finance Board; and,

WHEREAS, failure to comply with the promulgations of The Local Finance Board of The State Of New Jersey may subject the members of The Borough Council to the penalty provisions of R. S. 52-27BB-52, to wit:

“A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of The Director Of Local Government Services, under the

provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand (\$1,000.00) dollars or be imprisoned for not more than one (1) year, or both, in addition shall forfeit office.”

NOW, THEREFORE, BE IT RESOLVED, That the Mayor And Borough Council of The Borough Of Glen Ridge, thereby states that it has complied with the promulgation of The Local Finance Board of The State Of New Jersey dated July 30th, 1968 and does hereby submit a certified copy of this Resolution and the required affidavit to the said Board to show evidence of the said compliance.