

The  
MAYOR & BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey



Monday, December 9<sup>th</sup>, 2013.

**RESOLUTION NO. 132 - 11**

Offered By Councilperson **PATRICK**  
Seconded By Councilperson \_\_\_\_\_

**RESOLUTION OF THE BOROUGH OF GLEN RIDGE, IN THE COUNTY OF ESSEX, NEW JERSEY AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$243,500 EMERGENCY NOTES TO FUND AN EMERGENCY APPROPRIATION AUTHORIZED BY RESOLUTION NUMBER 107-11, FINALLY ADOPTED ON SEPTEMBER 9, 2013**

**WHEREAS**, on September 9, 2013, the Borough of Glen Ridge, in the County of Essex, New Jersey (the "Borough") adopted resolution number 107-11, making an appropriation in the amount of \$243,500 for sanitary sewers on Ridgewood Avenue; and

**WHEREAS**, pursuant to N.J.S.A. 40A4-51, the Borough desires to authorize the issuance of not to exceed \$243,500 emergency notes to meet such emergency appropriation.

**NOW THEREFORE BE IT RESOLVED BY THE BOROUGH OF GLEN RIDGE, IN THE COUNTY OF ESSEX, NEW JERSEY as follows:**

1. An emergency note in an amount not to exceed \$243,500 is hereby authorized to be issued pursuant to N.J.S.A. 40A:4-51.
2. The emergency note authorized herein, if issued, shall be executed by the Mayor and the Chief Financial Officer of the Borough and attested by the Borough Clerk.
3. The Chief Financial Officer of the Borough is hereby delegated the authority to sell and award the emergency note, if any, and such emergency note, if issued, may be renewed from time to time by the Chief Financial Officer provided that any such renewals shall be payable on or before December 31, 2014.
4. This resolution shall take effect immediately.