



THE MAYOR AND BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey

Tuesday, October 13, 2020

**RESOLUTION NO. 136-20**

Offered by Councilor **HUGHES**  
Seconded by Councilor

**WHEREAS**, Project Live VIII has voluntarily agreed to pay, and the Borough has agreed to accept payment in lieu of taxes for the property located at 70 Osborne Street, Glen Ridge, New Jersey in the amount of \$6,000.00 beginning with year 2021, up to and including year 2025; and

**WHEREAS**, as part of the foregoing, Project Live VIII will submit an annual report stating that the Property's residents meet the existing low income and very low income regional income limits for Region 2 as governed by the Uniform Housing Affordability Controls (N.J.A.C. 5:80-26.1 *et seq.*) and shall also submit other reasonable information that may be required to evidence the low and very low income status of the community Project Live VIII serves on the Property.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Glen Ridge that the Mayor and Borough Administrator are hereby authorized to sign the attached agreement. The Borough Attorney shall review any and all contractual documents prepared in furtherance of this settlement.