RESOLUTION NO. 14 – 11

Offered By Councilperson LEFKOVITS
Seconded By Councilperson

RESOLVED, that the Finance Officer / Treasurer of The Borough Of Glen Ridge is hereby authorized to open a deposit account in any or all of the designated DEPOSITORIES for the funds of the Borough, the Water Utility and the Pool Utility, for the year 2011 and said depositories are hereby requested, authorized and directed to honor an order for the withdrawal of The Borough, the Water Utility and the Pool Utility funds bearing the signatures of two (2) of the following:

MAYOR or COUNCIL PRESIDENT and MUNICIPAL CLERK or Municipal TREASURER:

MAYOR ______Peter A. HUGHES,______ or
COUNCIL PRESIDENT ______Arthur D. DAWSON______ and
MUNICIPAL CLERK ______Michael J. ROHAL______ or
TREASURER ______Irene C. W. WHEAT______ and,

BE IT FURTHER RESOLVED, that the Treasurer, with the consent of The Finance Committee is hereby authorized to invest any surplus funds of The Borough Of Glen Ridge, The Water Utility and The Pool Utility, in deposits or securities as permitted by law.