RESOLUTION NO. 14–12

Offered By Councilperson PATRICK
Seconded By Councilperson __________

RESOLVED, that the following named BANKS and INSTITUTIONS are and hereby designated as the Official DEPOSITORIES for the funds of the Borough of Glen Ridge for the year 2012:

The Bank of America, N.J., Glen Ridge, N. J.,
The Bank of America, N.J. as Trustee for M.B.I.A. CLASS,
The Chase Bank of New Jersey, Montclair, N. J.,
The TD Bank, National Association, Bloomfield, N. J.,
The Wachovia Bank, N. A., Newark, N. J.,
The P. N. C. Bank, Glen Ridge, N. J.,
The State of New Jersey Cash Management Fund,
The Valley National Bank, Wayne, N. J.
and / or their successors;

BE IT FURTHER RESOLVED, that The Borough Treasurer is hereby authorized to make wire transfers from time to time in order to maximize The Borough’s investment income.