RESOLUTION NO.      14 - 16

Offered      By Councilperson  LISOVICZ
Seconded  By Councilperson  ______

RESOLVED,  that the Finance Officer / Treasurer of The Borough Of Glen Ridge is hereby authorized to open a deposit account in any or all of the designated DEPOSITORIES for the funds of the Borough, the Water Utility and the Pool Utility, for the year 2016 and said depositories are hereby requested, authorized and directed to honor an order for the withdrawal of The Borough, the Water Utility and the Pool Utility funds bearing the signatures of two (2) of the following:

MAYOR  or  COUNCIL PRESIDENT  and  MUNICIPAL CLERK  or  Municipal TREASURER;

MAYOR  ______  Stuart K. PATRICK,  or
COUNCIL PRESIDENT  ______  Paul A. LISOVICZ  and
MUNICIPAL CLERK  ______  Michael J. ROHAL  or
TREASURER  ______  Matthew M. LARACY  and,

BE IT FURTHER RESOLVED,  that the Treasurer, with the consent of The Finance Committee is hereby authorized to invest any surplus funds of The Borough Of Glen Ridge, The Water Utility and The Pool Utility, in deposits or securities as permitted by law.