RESOLUTION NO. 148 - 12

Offered By Councilperson PATRICK
Seconded By Councilperson

Resolution requesting approval of The Director of The Division Of Local Government Services to establish a Dedicated Trust by Rider for private donations to the Special Events Trust Fund required by N.J.S.A. 40A:5-29.

WHEREAS, permission is required of The Director of The Division Of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance; **and**,

WHEREAS, The Borough will receive donations for special events; and,

WHEREAS, N.J.S.A. 40A:5-29 provides for receipt of aforesaid donations by the municipality to provide for the operating costs to administer this act; **and**,

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the donations to the Special Events Trust Fund are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement.

NOW, THEREFORE, BE IT RESOLVED by The Mayor And Council of The Borough Of Glen Ridge, County Of Essex, State Of New Jersey, as follows:

- The Mayor and Council hereby request permission of the Director of the Division of Local Government Services to pay expenditures for Special Events Trust Fund as per N.J.S.A. 40A:4-39.
- 2. The Municipal Clerk of The Borough Of Glen Ridge is hereby directed to forward two certified copies of this Resolution to The Director of The Division Of Local Government Services.