

Monday, November 11, 2019

## RESOLUTION NO. 153 - 19

## Offered by Councilor **HUGHES** Seconded by Councilor

**WHEREAS**, The Borough Of Glen Ridge hereafter referred to as "**Public Entity**" is a member of the Public Alliance Insurance Coverage Fund, hereinafter referred to as "**Fund**"; and,

**WHEREAS**, said renewal membership terminates as of January 1<sup>st</sup>, 2019 at 12:01 a.m. standard time, unless earlier renewed by agreement between the **Public Entity** and the **Fund**; **and**,

WHEREAS, the Public Entity is afforded the following types of coverages:

- Θ Workers' Compensation
- Package (property, boiler & machinery, crime, auto & general liability, including Police Professional)
- Θ Public Officials Liability
- Θ Excess Liability
  - Auto & General Liability (including Police Professional)
  - Θ Public Officials Liability
- Θ Environmental Impairment Liability

WHEREAS, the Public Entity desires to renew said membership.

Now THEREFORE, BE IT RESOLVED, as follows:

- 1. The **Public Entity** agrees to renew its membership in the **Fund** for a period of three years beginning January 1<sup>st</sup>, 2020, and ending January 1<sup>st</sup>, 2023 at 12:01 a.m. eastern standard time, and to be subject to the coverages, operating procedures, bylaws, and other organizational and operational documents of the **Fund** presently existing or as from time to time amended by the **Fund** and/or the Department of Banking and Insurance.
- 2. The **Public Entity** agrees that as a member of the Public Alliance Insurance Coverage Fund the **Public Entity** must purchase all types of coverages offered by the **Fund** which are applicable to the **Public Entity**.
- 3. The **Public Entity** hereby appoints Michael P. Zichelli as The **Public Entity's** Fund Commissioner and is authorized to execute the renewal Indemnity and Trust Agreement thereby evidencing annexed hereto and made a part hereof and to deliver same to the **Fund** the **Public Entity's** renewal of its membership.

This Resolution agreed to on the 11<sup>th</sup> day of November, 2019, by a vote of:

Affirmative	Abstain
Negative	Absent