The MAYOR AND BOROUGH COUNCIL of the BOROUGH OF GLEN RIDGE County of Essex State of New Jersey



Monday, January 11th , 2010.

## **RESOLUTION NO.** <u>16 – 10</u>

Offered By Councilperson SEYFFARTH Seconded By Councilperson

**RESOLVED**, that the Collector of Taxes for the Borough Of Glen Ridge be directed to charge *eight* (8%) percent per annum for the non – payment of taxes and assessments which become delinquent subsequent to the effective date of this Resolution, on the first One Thousand – Five Hundred (\$1,500.00) dollars of delinquency and *eighteen* (18%) percent per annum on any amount in excess of One Thousand – Five Hundred (\$1,500.00) dollars; **and**,

- **BE IT FURTHER RESOLVED**, that all Motions or Resolutions inconsistent with the provisions of this Resolution be and the same are hereby rescinded and repealed and that this Resolution shall take effect immediately upon its adoption; **and**,
- **BE IT FURTHER RESOLVED**, that the Collector of Taxes for the Borough Of Glen Ridge is hereby authorized to conduct a tax lien sale for <u>2010</u> taxes and municipal charges now delinquent.