



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Tuesday, December 29th, 2020

RESOLUTION NO. 160-20

Offered By Counselor **HUGHES**
Seconded By Counselor

**CANCELLATION OF CURRENT FUND, WATER UTILITY &
SWIMMING POOL UTILITY OPERATING BALANCES
AND APPROPRIATION TRANSFERS**

WHEREAS, it has been determined that proper fiscal budgetary practice requires cancellation of appropriations contained in the 2020 Current Fund, Water Utility, & Swimming Pool Utility.

BE IT RESOLVED, by the Mayor and Council of the Borough of Glen Ridge, in the County of Essex, New Jersey that the following appropriations in the 2020 Current Fund, Water Utility & Swimming Pool Utility Budgets be cancelled to Fund Balance and the Chief Financial Officer is directed to make the appropriate Journal Entries:

CURRENT FUND

Employee Health Insurance	20,000.00
Inspections of Buildings – Other Expenses	5,000.00
Inspections of Buildings – Salary and Wages	10,000.00
Street and Road Salaries and Wages	75,000.00
Garbage Collection	25,000.00
Capital Improvement Fund	<u>80,000.00</u>
Total Current Fund	\$ 215,000.00

SWIMMING POOL UTILITY

Swimming Pool Salaries and Wages	15,000.00
Swimming Pool – Debt Service Note Principal	<u>140,000.00</u>
Total Swimming Pool Utility	\$ 155,000.00

WATER UTILITY

Water Utility Salaries and Wages	20,000.00
Water Utility – Other Expenses	<u>80,000.00</u>
Total Swimming Pool Utility	\$ 100,000.00

BE IT FURTHER RESOLVED, that the following **APPROPRIATION TRANSFERS** be made in the 2020 Current Fund Budget effective December 29th, 2020:

	<u>To</u>	<u>From</u>
Financial Administration - Salary and Wages	100.00	
Shade Tree - Other Expenses	1,000.00	
Parks and Playgrounds - Salary and Wages		1,100.00
	1,100.00	1,100.00