

Monday, December 12, 2022

RESOLUTION NO. 161-22

Offered by Councilor **MORROW** Seconded by Councilor

AUTHORIZE BUDGET TRANSFERS BETWEEN APPROPRIATION ACCOUNTS PURSUANT TO N.J.S.A. 40a:40-1

WHEREAS, certain transfers of funds for various 2022 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40a:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient;

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40a:4-58 for transfer purposes;

NOW, BE IT RESOLVED, by the Mayor and Council of the Borough of Glen Ridge that the Borough is hereby authorized to make transfers between appropriations accounts of the 2022 Municipal Budget as follows:

	To:	From:
Administration – Other Expenses	\$ 12,000	
Tax Assessor – Other Expenses	60,000	
Municipal Prosecutor – Salary and Wage	4,000	
Workers Compensation Premium	12,000	
Streets and Roads – Other Expenses	5,000	
Parks and Playgrounds – Other Expenses	15,000	
Recreation – Other Expenses	5,000	
Elections – Other Expenses	3,500	
Joint Sewer Contract	<u>18,500</u>	
Administration – Salary and Wage		\$ 15,000
Legal – Other Expenses		65,000
General Liability Insurance		20,000
Streets and Roads – Salary and Wage		15,000
Parks and Playgrounds – Salary and Wage		<u>20,000</u>
	\$ 135,000	\$ 135,000