

The
MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey



Monday, December 13th, 2010.

RESOLUTION NO. **175 - 10**

Offered By Councilperson **DAWSON**
Seconded By Councilperson

WHEREAS, the Borough of Glen Ridge wishes to lease to purchase a Ford F-450 Mason Dump, from an authorized vendor under the Morris County Cooperative Purchasing Program and,

WHEREAS, the purchase of goods and services by local contracting units is authorized by the Local Public Contracts Law, N.J.S.A. 40A: 11-12; and,

WHEREAS, DFFLM, LLC T/A Ditschman / Flemington Ford has been awarded Morris County Co-op Contract #15C Item 6 for the Model Year 2011 Ford F-350 Mason Dump; and,

WHEREAS, the Borough will enter into a five year lease purchase agreement with the vendor. Each annual payment will be \$8,940.96, with a \$1 dollar buyout for a total of \$44,704.80.

WHEREAS, the Chief Financial Officer has certified the availability of funds for this contract,

NOW, THEREFORE, BE IT RESOLVED by Mayor and Council of the Borough of Glen Ridge, that Ditschman / Flemington Ford be awarded a contract for the purchase of the vehicle as described above.