



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Wednesday, December 27, 2023

RESOLUTION NO. 176 – 23

Offered by Councilor **HUGHES**
Seconded by Councilor

WHEREAS, the Chief Financial Officer and Borough Administrator have reviewed the 2023 budget revenues and appropriations; and

WHEREAS, it has been determined that proper fiscal budgetary practice requires cancellation of appropriations contained in the 2023 Water Utility Budget

NOW, THEREFORE, BE IT RESOLVED by The Borough of Glen Ridge, County of Essex, and State of New Jersey that the following appropriations in the 2023 Water Utility Budget be cancelled to Fund Balance and the Chief Financial Officer is directed to make the appropriate Journal Entries:

<u>Budget Line</u>	<u>Cancellation Amount</u>
Water Operating – Salary & Wage	\$ 25,000
Water Operating – Other Expenses	50,000
Water Operating – Capital Improvement Fund	<u>50,000</u>
TOTAL	\$125,000