

Tuesday, January 22, 2019

RESOLUTION NO. <u>25 – 19</u>

Offered by Councilor **HUGHES** Seconded by Councilor

- **WHEREAS,** that in accordance with N.J.S.A. 40A:11 et. seq., and 19:44-A.20.4 et. seq., The Borough of Glen Ridge used a fair and competitive process to solicit bids for professional services; and,
- WHEREAS, the following individual submitted the lowest responsible proposal.
- **NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of The Borough of Glen Ridge that following firms be awarded a contract as listed below:

FINANCIAL ADVISOR: LARACY ASSOCIATES 50 Morse Street Cranford, New Jersey 07016

- **WHEREAS**, after review and evaluation of the proposals it is recommended that a contract for the services be awarded in the amount not to exceed \$117,000.00; and
- **BE IT FURTHER RESOLVED**, that The Administrator is hereby authorized to sign the contract documents necessary to effectuate the award of this contract.