

The
MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey



Monday, January 10TH, 2011.

RESOLUTION NO. 30 - 11

Offered By Councilperson **LEFKOVITS**
Seconded By Councilperson _____

WHEREAS, THE BOROUGH OF GLEN RIDGE WISHES TO OFFER ALL ELIGIBLE EMPLOYEES THE FLEXIBLE PROTECTION OF INDIVIDUAL INSURANCE PLANS AT NO COST TO THE TOWNSHIP, SUCH AS ACCIDENT/SICKNESS DISABILITY INSURANCE, CANCER INSURANCE, AND LIFE INSURANCE; **and**,

WHEREAS, SECTION 125 OF THE INTERNAL REVENUE SERVICE CODE CONTAINS A PROVISION WHEREBY EMPLOYERS CAN PROVIDE THEIR EMPLOYEES WITH A FLEXIBLE SPENDING PLAN FOR CERTAIN INSURANCE PREMIUMS, UNREIMBURSED MEDICAL EXPENSES AND CHILD OR DEPENDENT CARE TO BE FURNISHED WITH PRETAX INCOME; **and**,

WHEREAS, COORDINATED BENEFITS ASSOCIATES, INC (CARMINE IANNAcone), A VOLUNTARY BENEFITS COMPANY, SPECIALIZING IN SUPPLEMENTAL INSURANCE REPRESENTING AFLAC, ALLSTATE, KANAWHA/HUMANA AND OTHER LIKE INSURANCE COMPANIES, CAN PROVIDE ASSURANCE THAT EMPLOYEES WILL RECEIVE INDIVIDUAL CONSULTATION AND ENROLLMENT INFORMATION FROM CONSULTANTS OF COORDINATED BENEFITS ASSOCIATES, INC ON AN ONGOING BASIS, AND ALL SERVICING WILL BE HANDLED BY SAME.

NOW, THEREFORE, BE IT RESOLVED, BY THE GOVERNING BODY OF THE BOROUGH OF GLEN RIDGE, HEREBY ADOPTS THE FLEXIBLE BENEFITS PLAN (CONSISTING OF THE FLEXIBLE BENEFITS PLAN DOCUMENT, THE ADOPTED AGREEMENT, AND COMPONENT BENEFIT PLANS AND POLICIES) FOR THE BOROUGH OF GLEN RIDGE.