RESOLUTION NO. 36 - 16

Offered By Councilperson LISOVICZ
Seconded By Councilperson __________

BE IT RESOLVED, that The Mayor and The Borough Council of The Borough Of Glen Ridge do amend the insurance requirements for towing for 2016 as follows:

SECTION 10.05.130 - Insurance Requirements are amended as follows:

1. A garage-keeper's liability policy covering fire, theft and explosion in the minimum amount of twenty-five thousand dollars and collision coverage subject to a maximum deductible of five hundred dollars, with each accident deemed a separate claim.

D. Each policy required herein must contain an endorsement providing for thirty days' notice to the borough in the event of any material change or cancellation.