RESOLUTION NO.  38 - 17

Offered By Councilperson  LISOVICZ
Seconded By Councilperson  

BE IT RESOLVED, that The Mayor and The Borough Council of The Borough Of Glen Ridge do hereby amend the insurance requirements for towing for 2017 as follows:

SECTION 10.05.130 - Insurance Requirements are amended as follows:

1. A garage-keeper's liability policy covering fire, theft and explosion in the minimum amount of twenty-five thousand dollars and collision coverage subject to a maximum deductible of five hundred dollars, with each accident deemed a separate claim.

D. Each policy required herein must contain an endorsement providing for thirty days’ notice to the borough in the event of any material change or cancellation.