The MAYOR AND BOROUGH COUNCIL of the BOROUGH OF GLEN RIDGE County of Essex State of New Jersey

Monday, March 11th, 2013.

RESOLUTION NO. 45-13

Offered By Councilperson PATRICK
Seconded By Councilperson __________

BE IT RESOLVED, that the following statements of Revenues and Appropriations shall constitute The Local Municipal Budget for the year 2013; and,

BE IT FURTHER RESOLVED, that said Budget shall be published in The Glen Ridge Paper in the issue of March 21st, 2013 and The Mayor and The Borough Council does hereby approve the following as The Budget for the year 2013.

EXPLANATORY STATEMENT - Summary Of The Current Fund Of The Approved Budget -

**GENERAL APPROPRIATIONS FOR YEAR 2013**

1. Appropriations WITHIN “Caps”
   (a) Municipal Purposes (Item H-1, Sheet 19) $8,767,277.04

2. Appropriations EXCLUDED from “Caps”
   (a) Municipal Purposes (Item H-2, Sheet 29)

   **TOTAL General Appropriations EXCLUDED from “Caps” (Item O, Sheet 29)** $2,980,790.42

3. Reserve For Uncollected Taxes (Item M, Sheet 29)

   Based On And Estimated 98.45 Percent Of Tax Collection $682,864.85

4. Total General Appropriations (Item 9, Sheet 29) $12,430,932.31

5. Less: Anticipated Revenues Other Than Current Property Taxes (Item 5, Sheet 11),

   (i.e. Surplus, Miscellaneous Revenues And Receipts From Delinquent Taxes) $2,082,214.64

6. Difference: Amount To Be Raised By Taxes for Support Of Municipal Budget, (as follows):

   (a) Local Taxes For Municipal Purposes Including Reserve For Uncollected Taxes

   (Item 6 (a), Sheet 11) $10,348,717.67