

The  
MAYOR AND BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey

Monday, March 11<sup>th</sup>, 2013.

RESOLUTION NO. 45-13

Offered By Councilperson PATRICK  
Seconded By Councilperson \_\_\_\_\_

**BE IT RESOLVED**, that the following statements of Revenues and Appropriations shall constitute The Local Municipal Budget for the year **2013**; **and**,  
**BE IT FURTHER RESOLVED**, that said Budget shall be published in The Glen Ridge Paper in the issue of March 21<sup>st</sup>, 2013 and The Mayor and The Borough Council does hereby approve the following as *The Budget* for the year **2013**.

EXPLANATORY STATEMENT - Summary Of The Current Fund Of  
The Approved Budget -

<u>GENERAL APPROPRIATIONS FOR</u>	<u>YEAR 2013</u>
1. Appropriations <b>WITHIN</b> "Caps"	
(a) Municipal Purposes ( Item H-1, Sheet 19 )	\$ 8,767,277.04
2. Appropriations <b>EXCLUDED</b> from "Caps"	
(a) Municipal Purposes ( Item H-2, Sheet 29 )	
<b>TOTAL</b> General Appropriations <b>EXCLUDED</b> from "Caps" ( Item O, Sheet 29 )	\$ 2,980,790.42
3. Reserve For Uncollected Taxes ( Item M, Sheet 29 ) Based On And Estimated <b>98.45</b> Percent Of Tax Collection	\$ 682,864.85
4. Total General Appropriations ( Item 9, Sheet 29 )	\$ 12,430,932.31
5. Less: Anticipated Revenues Other Than Current Property Taxes ( Item 5, Sheet 11 ), ( i. e. Surplus, Miscellaneous Revenues And Receipts From Delinquent Taxes )	\$ 2,082,214.64
6. Difference: Amount To Be Raised By Taxes for Support Of Municipal Budget, ( as follows ):	
(a) Local Taxes For Municipal Purposes Including Reserve For Uncollected Taxes ( Item 6 (a), Sheet 11 )	\$ 10,348,717.67