



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, February 13, 2023

RESOLUTION NO. 50- 23

Offered by Councilor **MANS**
Seconded by Councilor

**AUTHORIZE BUDGET TRANSFERS BETWEEN
APPROPRIATION ACCOUNTS PURSUANT TO NJSA 40a:40-1**

WHEREAS, certain transfers of funds for various 2022 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40a:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient;

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40a:4-58 for transfer purposes;

NOW, BE IT RESOLVED, by the Mayor and Council of the Borough of Glen Ridge that the Borough is hereby authorized to make transfers between the appropriations accounts of the 2022 Municipal Budget as follows:

| | To: | From: |
|---------------------------------------|--------------|---------------|
| Administration – Other Expenses | \$ 5,000 | |
| Engineering – Other Expenses | 5,000 | |
| Streets and Roads – Other Expenses | 5,000 | |
| Street Lighting – Electric and Gas | 30,000 | |
| Electric Utilities | <u>1,000</u> | |
| Garbage and Recycling –Other Expenses | | \$25,000 |
| Streets and Roads – Other Expenses | | 10,000 |
| Legal – Other Expenses | | <u>11,000</u> |
| | \$ 46,000 | \$ 46,000 |
| | | |