The
MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, March 24th, 2014.

RESOLUTION NO. **53 - 14**

Offered By Councilperson **PATRICK**
Seconded By Councilperson _____

BE IT RESOLVED, that the following statements of Revenues and Appropriations shall constitute The Local Municipal Budget for the year ***2014***; **and,**

BE IT FURTHER RESOLVED, that said Budget shall be published in The Glen Ridge Paper in the issue of *April 3rd, 2014* and The Mayor and The Borough Council does hereby approve the following as *The Budget* for the year ***2014***.

EXPLANATORY STATEMENT - Summary Of The Current Fund Of The Approved Budget -

GENERAL APPROPRIATIONS FOR	***YEAR 2014***
1. Appropriations **WITHIN** *"Caps"*	
(a) Municipal Purposes (Item H-1, Sheet 19)	**$ 9,175,674.26**
2. Appropriations **EXCLUDED** from *"Caps"*	
(a) Municipal Purposes (Item H-2, Sheet 29)	
TOTAL General Appropriations **EXCLUDED** from *"Caps"* (Item O, Sheet 29)	**$ 3,399,818.94**
3. Reserve For Uncollected Taxes (Item M, Sheet 29)	
Based On And Estimated ***98.45*** Percent Of Tax Collection	**$ 598,866.97**
4. Total General Appropriations (Item 9, Sheet 29)	**$ 13,174,360.17**
5. Less: Anticipated Revenues Other Than Current Property Taxes (Item 5, Sheet 11), (i. e. Surplus, Miscellaneous Revenues And Receipts From Delinquent Taxes)	**$ 2,572,177.79**
6. Difference: Amount To Be Raised By Taxes for Support Of Municipal Budget, (as follows):	
(a) Local Taxes For Municipal & Library Purposes Including Reserve For Uncollected Taxes (Item 6 (a), Sheet 11)	**$ 10,602,182.38**

Summary Of The Current Fund Of The Approved Water Utility Budget -

1.Appropriations	**$ 1,330,000.00**
2.Revenues	**$ 1,330,000.00**

Summary Of The Current Fund Of The Approved Pool Utility Budget

1.Appropriations	**$ 465,000.00**
2.Revenues	**$ 465,000.00**

A Hearing on the Budget and Tax Resolution will be held at the Glen Ridge Municipal Building on April 14, 2014 at 7:30 PM at which time and place discussions to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers and other interested parties.