RESOLUTION NO.  53 - 14

Offered   By Councilperson  PATRICK       
Seconded By Councilperson  ____________

BE IT RESOLVED, that the following statements of Revenues and Appropriations shall constitute The Local Municipal Budget for the year 2014; and,

BE IT FURTHER RESOLVED, that said Budget shall be published in The Glen Ridge Paper in the issue of April 3rd, 2014 and The Mayor and The Borough Council does hereby approve the following as The Budget for the year 2014.

EXPLANATORY STATEMENT - Summary Of The Current Fund Of The Approved Budget -

**GENERAL APPROPRIATIONS FOR YEAR 2014**

1. Appropriations WITHIN “Caps”
   (a) Municipal Purposes ( Item H-1, Sheet 19 ) $ 9,175,674.26

2. Appropriations EXCLUDED from “Caps”
   (a) Municipal Purposes ( Item H-2, Sheet 29 )

   **TOTAL General Appropriations EXCLUDED**
   from “Caps” ( Item O, Sheet 29 ) $ 3,399,818.94

3. Reserve For Uncollected Taxes ( Item M, Sheet 29 )
   Based On And Estimated 98.45 Percent Of Tax Collection $ 598,866.97

4. Total General Appropriations ( Item 9, Sheet 29 ) $ 13,174,360.17

5. Less: Anticipated Revenues Other Than Current Property Taxes ( Item 5, Sheet 11 ),
   ( i. e. Surplus, Miscellaneous Revenues And Receipts From Delinquent Taxes )
   $ 2,572,177.79

6. Difference: Amount To Be Raised By Taxes for Support Of Municipal Budget, ( as follows ):
   (a) Local Taxes For Municipal & Library Purposes Including Reserve For Uncollected Taxes
   ( Item 6 (a), Sheet 11 ) $ 10,602,182.38

Summary Of The Current Fund Of The Approved Water Utility Budget -
1. Appropriations $ 1,330,000.00
2. Revenues $ 1,330,000.00

Summary Of The Current Fund Of The Approved Pool Utility Budget
1. Appropriations $ 465,000.00
2. Revenues $ 465,000.00

A Hearing on the Budget and Tax Resolution will be held at the Glen Ridge Municipal Building on April 14, 2014 at 7:30 PM at which time and place discussions to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers and other interested parties.