

Monday, February 28, 2022

RESOLUTION NO. 53-22

Offered by Councilor **MORROW** Seconded by Councilor

AUTHORIZE BUDGET TRANSFERS BETWEEN APPROPRIATION ACCOUNTS PURSUANT TO NJSA 40a:40-1

WHEREAS, certain transfers of funds for various 2021 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40a:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient;

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40a:4-58 for transfer purposes;

NOW, BE IT RESOLVED, by the Mayor and Council of the Borough Glen Ridge that Borough is hereby authorized to make transfers between appropriations accounts of the 2021 Municipal Budget as follows:

	To:	From:
Public Utilities – Gas and Electric	60,000.00	
Garbage and Recycling- Other Expenses		25,000.00
Legal Services – Other Expenses		20,000.00
Employee Health Insurance		15,000.00
	60,000.00	60,000.00