

The
MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, March 28th, 2016.

RESOLUTION NO. **54 - 16**

Offered By Councilperson **HUGHES**
Seconded By Councilperson _____

BE IT RESOLVED, that the following statements of Revenues and Appropriations shall constitute The Local Municipal Budget for the year **2016**; **and**,
BE IT FURTHER RESOLVED, that said Budget shall be published in The Glen Ridge Paper in the issue of April 7th, **2016** and The Mayor and The Borough Council does hereby approve the following as *The Budget* for the year **2016**.

EXPLANATORY STATEMENT - Summary Of The Current Fund Of
The Approved Budget -

<u>GENERAL APPROPRIATIONS FOR</u>	<u>YEAR 2016</u>
1. Appropriations <u>WITHIN</u> "Caps"	
(a) Municipal Purposes (Item H-1, Sheet 19)	\$ 9,768,119.36
2. Appropriations <u>EXCLUDED</u> from "Caps"	
(a) Municipal Purposes (Item H-2, Sheet 29)	
TOTAL General Appropriations <u>EXCLUDED</u> from "Caps" (Item O, Sheet 29)	\$ 3,248,226.64
3. Reserve For Uncollected Taxes (Item M, Sheet 29) Based On And Estimated <u>98.45</u> Percent Of Tax Collection	\$ 605,207.36
4. Total General Appropriations (Item 9, Sheet 29)	\$13,621,553.36
5. Less: Anticipated Revenues Other Than Current Property Taxes (Item 5, Sheet 11), (i. e. Surplus, Miscellaneous Revenues And Receipts From Delinquent Taxes)	\$ 2,477,923.28
6. Difference: Amount To Be Raised By Taxes for Support Of Municipal Budget, (as follows):	
(a) Local Taxes For Municipal Purposes Including Reserve For Uncollected Taxes (Item 6 (a), Sheet 11)	\$ 11,143,630.08

A Hearing on the Budget and Tax Resolution will be held at Borough Hall on April 25, 2016 at 7:30 o'clock P.M. at which time and place discussions to said Budget and Tax Resolution for 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, Borough of Glen Ridge, at the Municipal Building, 825 Bloomfield Avenue, Glen Ridge, New Jersey 07028 during the hours of 8:30 A.M. to 4:30 P.M.