



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, March 23, 2020

RESOLUTION NO. 59-20

Offered by Councilor **HUGHES**
Seconded by Councilor

BE IT RESOLVED by the Mayor and Council of the Borough of Glen Ridge, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Borough of Glen Ridge for the 2020 calendar year;

General Appropriations:	<u>Year 2020</u>
1. Appropriations within "CAPS" (H-1 Sheet 19)	\$ 11,032,957.87
2. Appropriations excluded from "CAPS" (H-2 Sheet 28)	\$ 4,008,066.07
3. Reserve for Uncollected Taxes (M-Sheet 29)	\$ 680,000.00
4. Total General Appropriations (Item 9, Sheet 29)	\$ 15,721,023.94
5. Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11)	\$ (3,486,705.43)
6. Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows) (a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	\$ 12,234,318.51

BE IT FURTHER RESOLVED that said Budget will be published in the April 2, 2020 edition of the Glen Ridge Paper.

BE IT FURTHER RESOLVED that the Mayor and Council of the Borough of Glen Ridge does hereby approve the preceding as the Budget for the 2020 year:

A Hearing on the Budget and Tax Resolution will be held on April 27, 2020 at 7:30 p.m. at which time and place discussions to said Budget and Tax Resolution for 2020 may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that the budget is available on the Borough's website at www.glenridgenj.org. Hard copies may be obtained by requesting same from the Deputy Clerk via email (tventola@glenridgenj.org) or phone (973-748-8400 x 222). All persons interested in the proposed budget will have an opportunity to address the Mayor and Council during the aforementioned public hearing via conference-call. Instructions for participating in the public meeting distributed as they become available.