The MAYOR & BOROUGH COUNCIL of the BOROUGH OF GLEN RIDGE County of Essex State of New Jersey



Monday, April 12, 2010.

RESOLUTION NO. 60 - 10

Offered By Councilperson <u>SE'</u> Seconded By Councilperson <u>BA</u>

<u>SEYYFARTH</u> <u>BAKER</u>

- **WHEREAS**, the statutes permit the deferral of the cash liability of such school levy tax up to fifty (50) percent of the school tax levy.
- **NOW, THEREFORE, BE IT RESOLVED** by The Mayor and Borough Council of The Borough Of Glen Ridge that the deferred school tax of the local school district be increased from a sum of \$12,060,242.87 which was deferred as of December 31st, 2009 to the sum of \$11,795,666.87; **and**,
- **BE IT FURTHER RESOLVED** that two (2) certified copies of this Resolution be filed with The Director Of Local Government Services and one (1) copy with the Chief Financial Officer of The Borough Of Glen Ridge.