

Monday, April 26, 2021

## **RESOLUTION NO. 60-21**

Offered by Councilor **HUGHES** Seconded by Councilor

## RESOLUTION REQUESTING APPROVAL OF THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A SUSTAINABILITY INITIATIVES TRUST FUND PURSUANT TO CHAPTER 271 OF THE PUBLIC LAWS OF 2013 AND NJS 40A:5-29

**WHEREAS**, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a county or municipality when the revenue is not subject to reasonably accurate estimates in advance; and

**WHEREAS**, N.J.S.A. 40A:5-29 provides for the receipt of donations to be used for sustainability initiatives in the Borough of Glen Ridge; and

**WHEREAS**, N.J.S.A. 40A:4-39 provides that the dedicated revenues anticipated from the Sustainability Initiatives Trust Fund are hereby anticipated as a revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute of other legal requirement:

**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the Borough of Glen Ridge, County of Essex, New Jersey as follows:

1. The Governing Body does hereby request permission, of the Director of the Division of Local Government Services, to pay expenditures of the Sustainability Initiatives Trust Fund as permitted by NJSA 40A:5-29 and

2. The Municipal Clerk is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services.

Certified as a true and exact copy of the Resolution adopted by The Council on this 26th day of April 2021.

Tara Ventola Municipal Clerk