

**BOROUGH OF GLEN RIDGE**

**COUNTY OF ESSEX**

**RESOLUTION 69 - 19 - TO AMEND BUDGET**

Offered By Councilor **HUGHES**  
 Seconded By Councilor

**WHEREAS**, the Local Municipal Budget for the Year 2017 was approved on the 25<sup>th</sup> day of March, 2019; **and**,

**WHEREAS**, the public hearing on said Budget has been held as advertised; **and**,

**WHEREAS**, it is desired to amend said approved Budget.

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of The Borough Of Glen Ridge, County Of Essex, that the following additional amendments to the approved Budget of 2017 be made:

	(	(	(	(
	(	(	Abstained (	(
	(	(	(	(
<u>Recorded Vote</u>	Ayes (	Nays (		
	(	(	(	(
	(	(	Absent (	(
	(	(	(	(

<b>General Revenues</b>	<b>From</b>	<b>To</b>
1. Surplus Anticipated	1,240,000.00	1,286,000.00
2.		
3. Miscellaneous Revenue		
<u>Total Section A: Local Revenues</u>	945,871.00	945,871.00
<u>Total Section B: State Aid without Offsetting Appropriations</u>	12,000.00	12,000.00
<u>Total Section C: Dedicated Uniform Construction Code fees with Offset Appropriations</u>		
<u>Total Section F: Public and Private Programs Offset by Appropriations</u>	43,983.44	43,983.44
<u>Total Section G: Special Items of General Revenue Anticipated with Prior Consent</u>	123,000	123,000
Of Local Government Services – Other		
Special Items		
Total Miscellaneous Revenues:	1,524,396.31	1,524,396.31
4. Receipts From Delinquent Taxes	200,000.00	200,000.00
5. Subtotal General Revenues	2,964,396.31	2,964,396.31
<u>Summary of Revenues</u>		
6. Amount to be Raised by Taxes for Support of Municipal Budget	11,339,832.07	11,339,832.07
a) Minimum Library Tax	588,934.13	588,934.13
<b>7. TOTAL GENERAL REVENUES</b>	<b>14,939,162.51</b>	<b>14,939,162.51</b>

<b>General Appropriations</b>	<b>From</b>	<b>To</b>
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	<u>10,460,756.00</u>	<u>10,460,756.00</u>
(A) Operations Excluded from "CAPS"		
<u>Other Operations</u>	1,381,073.00	1,381,073.00
<u>Interlocal Municipal Services Agreements</u>	933,768.00	933,768.00
<u>Public and Private Programs Offset by Rev.</u>	43,983.44	43,983.44
Total Operations Excluded from "CAPS"		
(B)		
(C) Capital Improvements		666,150.00
(D) Municipal Debt Service		
Payment of Bond Principal	355,000.00	355,000.00
Payment of Bond Anticipation Notes and Capital Notes	225,000.00	225,000.00
Interest on Bonds	53,550.00	53,550.00
Interest on Notes	36,000.00	36,000.00
Loan Repayments for Principal and Interest	36,641.60	36,641.60
Clean Water Infrastructure Loan Interest	25,680.00	25,680.00
Emergency Note Interest – Tax Appeal Refunding	3,547.50	3,547.50
Total Debt Service	735,419.10	735,419.10
(E) Deferred Charges – Excluded from "CAPS"	55,000.00	55,000.00
Special Emergency Authorizations – 5 Years (N.J.S. 40A:4-55)		
(M) Reserve for Uncollected Taxes	663,012.97	663,012.97
<b>TOTAL GENERAL APPROPRIATIONS</b>	<b>14,893,162.51</b>	<b>14,939,162.15</b>