BOROUGH OF GLEN RIDGE

COUNTY OF ESSEX

RESOLUTION 69 - 19 - TO AMEND BUDGET

Offered By Councilor HUGHES

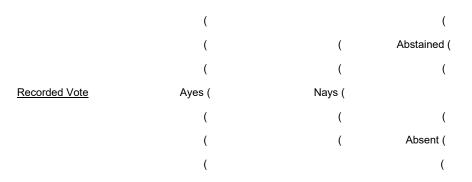
Seconded By Councilor

WHEREAS, the Local Municipal Budget for the Year 2017 was approved on the 25th day of March, 2019; and,

 $\textbf{WHEREAS}, \ \text{the public hearing on said Budget has been held as advertised}; \quad \textbf{and,}$

WHEREAS, it is desired to amend said approved Budget.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of The Borough Of Glen Ridge, County Of Essex, that the following additional amendments to the approved Budget of 2017 be made:



General Revenues	From	<u>To</u>
1. Surplus Anticipated	1,240,000.00	1,286,000.00
2.		
3. Miscellaneous Revenue		
Total Section A: Local Revenues	945,871.00	945,871.00
Total Section B: State Aid without Offsetting Appropriations	12,000.00	12,000.00
Total Section C: Dedicated Uniform Construction Code fees with Offset		
Appropriations		
Total Section F: Public and Private Programs Offset by Appropriations	43,983.44	43,983.44
Total Section G: Special Items of General Revenue Anticipated with Prior	123,000	123,000
Consent		
Of Local Government Services – Other		
Special Items		
Total Miscellaneous Revenues:	1,524,396.31	1,524,396.31
4. Receipts From Delinquent Taxes	200,000.00	200,000.00
5. Subtotal General Revenues	2,964,396.31	2,964,396.31
Summary of Revenues		
Amount to be Raised by Taxes for Support of Municipal Budget	11,339,832.07	11,339,832.07
a) Minimum Library Tax	588,934.13	588,934.13
7. TOTAL GENERAL REVENUES	14,939,162.51	14,939,162.51

General Appropriations	<u>From</u>	<u>To</u>
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	<u>10,460.756.00</u>	<u>10,460.756.00</u>
(A) Operations Excluded from "CAPS"		
Other Operations	1,381,073.00	1,381,073.00
Interlocal Municipal Services Agreements	933,768.00	933,768.00
Public and Private Programs Offset by Rev.	43,983.44	43,983.44
Total Operations Excluded from "CAPS"		
(B)		
(C) Capital Improvements		666,150.00
(D) Municipal Debt Service		
Payment of Bond Principal	355,000.00	355,000.00
Payment of Bond Anticipation Notes and Capital Notes	225,000.00	225,000.00
Interest on Bonds	53,550.00	53,550.00
Interest on Notes	36,000.00	36,000.00
Loan Repayments for Principal and Interest	36,641.60	36,641.60
Clean Water Infrastructure Loan Interest	25,680.00	25,680.00
Emergency Note Interest – Tax Appeal Refunding	3,547.50	3,547.50
Total Debt Service	735,419.10	735,419.10
(E) Deferred Charges – Excluded from "CAPS"	55,000.00	55,000.00
Special Emergency Authorizations – 5 Years (N.J.S. 40A:4-55)		
(M) Reserve for Uncollected Taxes	663,012.97	663,012.97
TOTAL GENERAL APPROPRIATIONS	14,893,162,51	14,939,162.1