



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, January 4, 2021

RESOLUTION NO. 7- 21

Offered by Councilor **HUGHES**
Seconded by Councilor

TEMPORARY APPROPRIATIONS FOR OPERATING PURPOSES

WHEREAS, N.J.S.A. 40A:4-19 Provides that, where any contracts, commitments, or payments are to be made prior to the adoption of the 2021 budget, temporary appropriations be made for the purpose and amount required in the manner and time therein provided; and,

WHEREAS, the date of this resolution is within the first thirty days of January 2021; and,

WHEREAS, the total appropriation in the 2020 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, is the sum of \$14,288,501.72 for the Current Fund, \$1,248,784 for the Water Utility Fund, and \$326,000 for the Pool Utility; and,

WHEREAS, the temporary budget shall not exceed 26.25% of the total appropriations in the 2020 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, which is the sum of \$3,750,731 for the Current Fund, \$327,805 for the Water Utility Fund, and \$85,575 for the Pool Utility Fund,

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Council of the Borough of Glen Ridge, County of Essex, that the following temporary appropriations, exclusive of debt, public assistance, and capital improvements, for 2021 operating purposes be made in the amount of \$3,750,731 for the Current Fund, \$327,805 for the Water Utility Fund, and \$85,575 for the Pool Utility Fund.