



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, January 7, 2019

RESOLUTION NO. 8 - 19

Offered by Councilor **HUGHES**
Seconded By Councilor **LEFKOVITS**

TEMPORARY APPROPRIATIONS FOR OPERATING PURPOSES

WHEREAS, N.J.S.A. 40A:4-19 Provides that, where any contracts, commitments, or payments are to be made prior to the adoption of the 2019 budget, temporary appropriations be made for the purpose and amount required in the manner and time therein provided; and,

WHEREAS, the date of this resolution is within the first thirty days of January 2019; and,

WHEREAS, the total appropriation in the 2018 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, is the sum of \$12,998,030 for the Current Fund, \$1,138,827 for the Water Utility Fund, and \$289,250 for the Pool Utility; and,

WHEREAS, the temporary budget shall not exceed 26.25% of the total appropriations in the 2018 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, which is the sum of \$3,411,982 for the Current Fund, \$298,941 for the Water Utility Fund, and \$75,928 for the Pool Utility Fund,

NOW, THEREFORE, BE IT RESOLVED BY The Mayor and Council of the Borough of Glen Ridge, County of Essex, that the following temporary appropriations for 2019 operating purposes be made in the amount of \$3,411,982 for the Current Fund, \$298,941 for the Water Utility Fund, and \$75,928 for the Pool Utility Fund.