



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, May 13, 2024

RESOLUTION NO. 87-24

Offered by Councilor **LEFKOVITS**
Seconded by Councilor

ADOPTION OF THE 2024 MUNICIPAL BUDGET

BE IT RESOLVED, by the Mayor and Council of the Borough of Glen Ridge, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Borough of Glen Ridge for the 2024 calendar year;

General Appropriations:	<u>Year 2024</u>
1. Appropriations within "CAPS" (H-1 Sheet 19)	\$ 13,070,313.00
2. Appropriations excluded from "CAPS" (H-2 Sheet 28)	\$ 4,120,666.79
3. Reserve for Uncollected Taxes (M-Sheet 29)	<u>\$ 755,000.00</u>
4. Total General Appropriations (Item 9, Sheet 29)	\$ 17,945,979.79
5. Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11)	<u>\$ (4,235,311.13)</u>
6. Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows) (a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	\$ 13,710,668.66

BE IT FURTHER RESOLVED, that said Budget was published in the April 18, 2024 edition of the Glen Ridge Paper.

BE IT FURTHER RESOLVED, a Hearing on the Budget and Tax Resolution was held on May 13, 2024 at 7:30 p.m. at which time and place discussions to said Budget and Tax Resolutions for 2024 was presented to the taxpayers or other interested persons.

BE IT FURTHER RESOLVED, that the budget was and is available on the Borough's website at www.glenridgenj.org. Hard copies may be obtained by requesting same from the Municipal Clerk via email (tventola@glenridgenj.org) or phone (973-748-8400). All persons interested in the proposed budget had an opportunity to address the Mayor and Council during the aforementioned public hearing.