BE IT ENACTED AND ORDAINED, by The Mayor and The Borough Council Of The Borough Of Glen Ridge, in The County Of Essex and The State Of New Jersey, as follows:

Section 1. There shall be the annual payment for the John Deere Wheel Loader.

Section 1A. The sum of twenty thousand, eight hundred and fifty seven dollars and seventy nine cents ( $ 20,857.79 ) is hereby appropriated from the Capital Improvement Fund.

Section 2. There shall be the annual payment for the Ford F-450 Mason Dump Truck.

Section 2A. The sum of eight thousand, nine hundred eighty seven dollars and fifty cents ( $ 8,987.50 ) is hereby appropriated from the Capital Improvement Fund.

Section 3. There shall be the capital improvements and equipment purchases for the Public Work Department and Administrative Offices.

Section 3A. The sum of seventy five thousand ( $ 75,000.00 ) dollars is hereby appropriated from the Capital Improvement Fund.

Section 5. The following matters are hereby determined and declared:

(a) The purpose is not a current expense and is an acquisition which may be lawfully made.

(b) The gross debt of The Borough as defined in R.S.40A:26 is not increased by this Ordinance.

BE IT FURTHER ENACTED AND ORDAINED, that this Ordinance shall take effect immediately upon final passage and publication thereof, as provided for by law.