

THE BOROUGH OF GLEN RIDGE

Essex County, New Jersey

ORDINANCE NO. 1597

AN ORDINANCE TO APPROPRIATE CAPITAL IMPROVEMENT FUNDS FOR VARIOUS CAPITAL IMPROVEMENTS AND EQUIPMENT

BE IT ENACTED AND ORDAINED, by The Mayor and The Borough Council Of The Borough Of Glen Ridge, in The County Of Essex and The State Of New Jersey, as follows:

- Section 1. There shall be the capital improvements for the Public Works and Parks Departments..
- Section 1A. The sum of **fifty thousand** (\$ 50,000.00) dollars is hereby appropriated from the Capital Improvement Fund.
- Section 2. The following matters are hereby determined and declared:
 - (a) The purpose is not a current expense and is an acquisition which may be lawfully made.
 - (b) The gross debt of The Borough as defined in R.S.40A:26 is not increased by this Ordinance.

BE IT FURTHER ENACTED AND ORDAINED, that this Ordinance shall take effect immediately upon final passage and publication thereof, as provided for by law.

The foregoing Ordinance was passed on first reading at a Regular Meeting of The Mayor and Borough Council of The Borough of Glen Ridge that was held on September 9, 2013 and will be considered for adoption at a public hearing of The Mayor and Borough Council which will be held in the Council Chamber of the Municipal Building, Glen Ridge on on September 23, 2013 at or after 7:30 p.m. prevailing time.

> Michael J. Rohal, Municipal Clerk