

THE BOROUGH OF GLEN RIDGE Essex County, New Jersey

ORDINANCE NO. 1643

AN ORDINANCE TO APPROPRIATE CAPITAL IMPROVEMENT FUNDS FOR VARIOUS CAPITAL IMPROVEMENTS AND EQUIPMENT

BE IT ENACTED AND ORDAINED, by The Mayor and The Borough Council Of The Borough Of Glen Ridge, in The County Of Essex and The State Of New Jersey, as follows:

- Section 1. There shall be the purchase of capital equipment and capital improvements at Carteret Park.
- Section 1A. The sum of **\$ 360,000.00** dollars is hereby appropriated from the Capital Improvement Fund.
- Section 2. The following matters are hereby determined and declared:
 - (a) The purpose is not a current expense and is an acquisition which may be lawfully made.
 - (b) The gross debt of The Borough as defined in R.S.40A:26 is not increased by this Ordinance.

BE IT FURTHER ENACTED AND ORDAINED, that this Ordinance shall take effect immediately upon final passage and publication thereof, as provided for by law.

Ordinance Adopted: Monday, June 27th, 2016.

Stuart K. Patrick, Mayor

ATTEST:

Michael J. Rohal, Municipal Clerk