

THE BOROUGH OF GLEN RIDGE Essex County, New Jersey

ORDINANCE NO. 1643

## AN ORDINANCE TO APPROPRIATE CAPITAL IMPROVEMENT FUNDS FOR VARIOUS CAPITAL IMPROVEMENTS AND EQUIPMENT

**BE IT ENACTED AND ORDAINED,** by The Mayor and The Borough Council Of The Borough Of Glen Ridge, in The County Of Essex and The State Of New Jersey, as follows:

- Section 1. There shall be the purchase of capital equipment and capital improvements at Carteret Park.
- Section 1A. The sum of **\$ 360,000.00** dollars is hereby appropriated from the Capital Improvement Fund.
- Section 2. The following matters are hereby determined and declared:
  - (a) The purpose is not a current expense and is an acquisition which may be lawfully made.
  - (b) The gross debt of The Borough as defined in R.S.40A:26 is not increased by this Ordinance.

**BE IT FURTHER ENACTED AND ORDAINED**, that this Ordinance shall take effect immediately upon final passage and publication thereof, as provided for by law.

Ordinance Adopted: Monday, June 27th, 2016.

Stuart K. Patrick, Mayor

ATTEST:

Michael J. Rohal, Municipal Clerk