ORDINANCE NO. 1674

AN ORDINANCE TO APPROPRIATE CAPITAL IMPROVEMENT FUNDS FOR VARIOUS CAPITAL IMPROVEMENTS AND EQUIPMENT

BE IT ENACTED AND ORDAINED, by The Mayor and The Borough Council Of The Borough Of Glen Ridge, in The County Of Essex and The State Of New Jersey, as follows:

Section 1. There shall be the improvements to the Borough’s roadways and underground utilities.

Section 1A. The sum of one hundred thousand ( $100,000.00 ) dollars is hereby appropriated from the Capital Improvement Fund.

Section 2. The following matters are hereby determined and declared:

(a) The purpose is not a current expense and is an acquisition which may be lawfully made.

(b) The gross debt of The Borough as defined in R.S.40A:26 is not increased by this Ordinance.

BE IT FURTHER ENACTED AND ORDAINED, that this Ordinance shall take effect immediately upon final passage and publication thereof, as provided for by law.

Ordinance Adopted:

__________________________________________
Stuart K. Patrick,
Mayor

ATTEST:

__________________________________________
Michael J. Rohal,
Municipal Administrator/Clerk