



ORDINANCE 1738

ORDINANCE OF THE BOROUGH OF GLEN RIDGE, IN THE COUNTY OF ESSEX, NEW JERSEY AUTHORIZING A SPECIAL EMERGENCY IN THE AMOUNT OF \$300,000 DUE TO A SWIMMING POOL OPERATING FUND OPERATING DEFICIT CAUSED BY COVID-19 REVENUE LOSS

BE IT ORDAINED by the Borough of Glen Ridge, in the County of Essex, New Jersey, as follows:

SECTION ONE. Pursuant to N.J.S.A. 40A:4-53, the sum of \$275,000 is hereby appropriated for the Borough of Glen Ridge COVID-19 related operating deficit in the Swimming Pool Operating Fund.

SECTION TWO. The amount to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized, pursuant to N.J.S.A. 40A:4-55.

SECTION THREE. The Borough hereby authorizes the Chief Financial Officer to finance such appropriation from either the surplus funds available or by issuing special emergency notes from time to time in accordance with the provisions of N.J.S.A. 40A:4-53 and N.J.S.A. 40A:4-55 .

SECTION FOUR. A certified copy of this ordinance shall be filed with the Director of the Division of Local Government Services.

SECTION FIVE. This ordinance shall take effect at the time and in the manner provided by law.

Ordinance Introduction: Monday, November 23, 2020

Ordinance Adoption:

ATTEST:

Stuart K. Patrick
Mayor

Tara Ventola
Municipal Clerk