

The
MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey



Monday, January 26, 2009.

RESOLUTION NO. 34 - 09

Offered By Councilperson **PATRICK**
Seconded By Councilperson

WHEREAS, The Borough settled a tax appeal with PNC Bank; **and**,

WHEREAS, the subsequent tax years were not adjusted to reflect the tax reduction in the schedule which follows:

PNC Bank			
Glen Ridge (Block 55.01, Lot 1)			
Tax Year	Assessment Reduction	Tax Rate	Indicated Refund
2006 (Freeze Year)	80,000.00	15.06%	\$ 12,048.00
2007 (Freeze Year)	80,000.00	15.61%	\$ 12,488.00
TOTAL			\$24,536.00

NOW, THEREFORE, BE IT RESOLVED, that the refund due PNC Bank shall be credited in the first and second quarters of **2009**.