

The  
MAYOR & BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey



Monday, February 23<sup>rd</sup>, 2009.

**RESOLUTION NO. 55 - 09**

Offered By Councilperson **SEYYFARTH**  
Seconded By Councilperson

**WHEREAS,** the statutes permit the deferral of the cash liability of such school levy tax up to fifty ( 50 ) percent of the school tax levy.

**NOW, THEREFORE, BE IT RESOLVED** by The Mayor and Borough Council of The Borough Of Glen Ridge that the deferred school tax of the local school district be increased from a sum of \$11,212,107.07 which was deferred as of December 31<sup>st</sup>, 2008 to the sum of \$11,795,666.87; **and,**

**BE IT FURTHER RESOLVED** that two ( 2 ) certified copies of this Resolution be filed with The Director Of Local Government Services and one (1) copy with the Chief Financial Officer of The Borough Of Glen Ridge.