



THE MAYOR AND BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey

Monday, March 25, 2024

**RESOLUTION NO. 64-24**

Offered by Councilor **LEFKOVITS**  
Seconded by Councilor

**AUTHORIZE BUDGET TRANSFERS BETWEEN  
APPROPRIATION ACCOUNTS PURSUANT TO NJSA 40a:40-1**

**WHEREAS**, certain transfers of funds for various 2023 budget appropriations are necessary to cover anticipated expenditures; and

**WHEREAS**, N.J.S.A. 40a:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient;

**WHEREAS**, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40a:4-58 for transfer purposes;

**NOW, BE IT RESOLVED**, by the Mayor and Council of the Borough Glen Ridge that the Borough Financial staff is hereby authorized to make transfers between appropriations accounts of the 2023 Municipal Budget as follows:

	To:	From:
Parks and Playgrounds – Other Expenses	\$ 30,000	
Public Safety – Other Expenses		\$10,000
Finance – Other Expenses		\$5,000
Legal – Other Expenses		\$10,000
Utilities - Street Lighting		\$5,000
Total	\$30,000	\$30,000