A Finance/Workshop Session of The Mayor and Borough Council of The Borough of Glen Ridge were held on Monday, February 28, 2011 in the Mayor's Office of The Municipal Building, Glen Ridge, New Jersey at approximately 5:30 p.m.

Present: Mayor Hughes, Councilpersons, Patrick, Baker, Dawson and Lefkovits and Lisovicz.

Absent: Theodorou

The following Borough Officers were in attendance: Borough Administrator/Clerk/Engineer Rohal and Attorney Malyska.

The 2011 Municipal & Utilities budgets were reviewed. The increase in the tax levy is projected to be 3.2% while the rate increase is approximately 3.45%. The difference in the rates is due to a \$4,000,000 reduction in assessed value.

A discussion was held on moving sanitary sewer and solid waste accounts from the current fund to utility funds. This concept will be reviewed during the preparation of the 201 budge.

Administrator Rohal reviewed the reassessment procedure and gave an update on current revaluations and reassessment programs in Essex County.

Administrator Rohal informed the Mayor & Council that the 2011 audit would be completed by the end of March.

Administrator Rohal reviewed this year's benchmark program which will include the evaluation of the Public Safety, Public Works, Parks & Recreation and Construction Departments.

Administrator Rohal informed the Mayor & Council that there will be a substantial increase in bank fees and the Borough will be issuing a Request for Banking Services in March.

A proposal for a hot dog push cart on the Train Station plaza was rejected by the Mayor and Council.

Administrator Rohal reviewed the statistics for the jitney program. Mayor Hughes stated that the Council should consider moving from the pilot program to a permanent program with an annual pass. The executive session was adjourned at approximately 7:20 p.m.