

A Community Affairs/Workshop Session of The Mayor and Borough Council of The Borough of Glen Ridge were held on Tuesday, October 11, 2011 in the Mayor's Office of The Municipal Building, Glen Ridge, New Jersey at approximately 5:30 p.m.

Present: Council President Dawson, Councilpersons, Patrick, Baker, Theodorou, Lefkovits and Lisovicz.

Absent: Mayor Hughes

The following Borough Officers were in attendance: Borough Administrator /Clerk/Engineer Rohal and Attorney Malyska.

Administrator Rohal reviewed the agenda items for the Regular Council Meeting.

Councilman Patrick reported that he along with Mayor Hughes & Administrator Rohal met with a representative from Reality Appraisal about the need for a reassessment.

Councilman Patrick reviewed the recent sales of residential property in relation to assessed values. The review of 64 property sales indicated that 33 property sales above their assessed values and 31 property sales below assessment. The ratio between assessed value and sale price value was 1.0287. Councilman Patrick reported that this review indicated that sale prices are pretty much on target and that Reality Appraisal was of the opinion that a town-wide reassessment was not warranted. A discussion regarding assessed values followed.

Councilperson Lefkovits reviewed the topics for the upcoming issue of Town Talk.

The committee meeting/workshop session was adjourned at approximately 7:25 p.m.