



State of New Jersey  
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 0708 Glen Ridge Borough Township - County of Essex Introduced

Municode: 0708 Filename: 0708\_fbi\_2025.xlsm

Website: www.glenridgenj.org

Phone Number: 973-748-8400

Mailing Address: 825 Bloomfield Avenue

Municipality: Glen Ridge State: NJ Zip: 07028

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Deborah		Mans	12/31/2027	dmans@glenridgenj.org

Chief Administrative Officer

Michael	P.	Zichelli		mpzichelli@glenridgenj.org
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Chief Financial Officer

Cert. Number

Matthew		Laracy	N-1589	cfo@glenridgenj.org
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Municipal Clerk

Tara		Ventola		tventola@glenridgenj.org
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Registered Municipal Accountant

Robert		Provost		rprovost@glenridgenj.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Peter		Hughes	12/31/2025	
David		Leftkovits	12/31/2026	
Rich		Law	12/31/2025	
LoriJean		Moody	12/31/2026	
Rebecca		Meyer	12/31/2027	
Steve		Zimet	12/31/2027	

Government Type: Borough

Election Type: Non-Partisan (May)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.748	\$12,892,257.95	21.88%	\$5,030.60
Municipal Library	0.047	\$818,410.70	1.39%	\$316.09
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.075	\$35,773,879.00	60.71%	\$13,955.21
Regional School District			0.00%	\$0.00
County Purposes	0.526	\$9,070,098.33	15.39%	\$3,537.56
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.022	\$370,961.11	0.63%	\$147.96
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2024 Budget)	3.418	\$58,925,607.09	100.00%	\$22,987.42
Total Taxable Valuation as of	October 1, 2024	\$1,729,624,400.00		
(To be used to calculate the current year tax rate)				
Current Year (2025) Average Residential Assessment		\$674,911.00		
Prior Year (2024) Average Residential Assessment		\$672,540.00		
Prior Year to Current Year Comparison				
Comparison - Municipal Purposes Tax Rate				
Prior Year	Current Year	% Change (+/-)		
0.748	0.771	3.07%		
Comparison - Municipal Purposes Tax Levy				
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	
\$12,892,257.95	\$13,332,991.99	3.42%	\$440,734.04	
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)				
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	
\$5,030.60	\$5,203.56	3.44%	\$172.96	
Sheet UFB-1				

Current Year 2025 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$13,332,991.99
Municipal Library	ACTUAL	\$892,711.01
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$36,847,095.00
Regional School District		
County Purposes	ESTIMATED	\$9,251,500.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$378,380.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$60,702,678.00
Revenue Anticipated, Excluding Tax Levy		4,259,604.94
Budget Appropriations, before Reserve for Uncollected Taxes		17,685,307.94
Total Non-Municipal Tax Levy		\$46,476,975.00
Amount to be Raised by Taxes - Before RUT		\$59,902,678.00
Reserve for Uncollected Taxes (RUT)		\$800,000.00
Total Amount to be Raised by Taxes		\$60,702,678.00
% of Tax Collections used to Calculate RUT		98.68%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2024		58,737,192.93
Total Tax Levy, CY 2024		59,084,034.16
% of Taxes Collected, CY 2024		99.41%
Delinquent Taxes - December 31, 2024		\$335,747.98

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Swimming Pool Utility	Utility	Utility	Utility
08	Surplus	-5.46%	(\$131,205.00)	\$2,401,205.00	\$2,270,000.00	\$1,725,000.00			\$500,000.00	\$45,000.00			
08	Local Revenue	-11.71%	(\$403,810.84)	\$3,448,810.84	\$3,045,000.00	\$595,000.00			\$1,940,000.00	\$510,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.47	\$404,305.53	\$404,306.00	\$404,306.00							
08	Uniform Construction Code Fees	-7.81%	(\$26,254.00)	\$336,254.00	\$310,000.00	\$310,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	14.72%	\$2,567.00	\$17,433.00	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-73.64%	(\$84,625.61)	\$114,924.55	\$30,298.94	\$30,298.94							
08	Other Special Items	8.21%	\$70,152.13	\$854,847.87	\$925,000.00	\$925,000.00							
15	Receipts from Delinquent Taxes	-12.58%	(\$35,963.22)	\$285,963.22	\$250,000.00	\$250,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.75%	(\$101,380.05)	\$13,434,372.04	\$13,332,991.99	\$13,332,991.99							
07	Minimum Library Tax	9.08%	\$74,300.31	\$818,410.70	\$892,711.01	\$892,711.01							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.88%	(\$636,218.81)	\$22,116,526.75	\$21,480,307.94	\$18,485,307.94	\$0.00	\$0.00	\$2,440,000.00	\$555,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Swimming Pool Utility	Utility	Utility	Utility
20	General Government	4.00	3.00	1.49%	\$20,124.39	\$1,348,424.55	\$1,368,548.94	\$1,338,250.00	\$30,298.94							
21	Land-Use Administration	0.50	0.00	0.00%	\$0.00	\$43,000.00	\$43,000.00	\$43,000.00								
22	Uniform Construction Code	1.00	4.00	3.99%	\$9,500.00	\$238,000.00	\$247,500.00	\$247,500.00								
23	Insurance	0.00	0.00	11.50%	\$199,793.00	\$1,737,207.00	\$1,937,000.00	\$1,937,000.00								
25	Public Safety	30.00	24.00	3.53%	\$142,200.00	\$4,033,000.00	\$4,175,200.00	\$4,175,200.00								
26	Public Works	6.50	4.00	2.78%	\$88,840.00	\$3,195,060.00	\$3,283,900.00	\$3,283,900.00								
27	Health and Human Services	1.00	0.00	6.17%	\$5,000.00	\$81,000.00	\$86,000.00	\$86,000.00								
28	Parks and Recreation	5.00	79.00	4.67%	\$75,025.00	\$1,607,475.00	\$1,682,500.00	\$1,227,500.00					\$455,000.00			
29	Education (including Library)	4.00	24.00	7.46%	\$61,953.00	\$830,758.00	\$892,711.00	\$892,711.00								
30	Unclassified	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases	2.00	0.00	17.81%	\$375,729.84	\$2,109,270.16	\$2,485,000.00	\$575,000.00				\$1,910,000.00				
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
36	Statutory Expenditures	0.00	0.00	6.67%	\$113,024.00	\$1,694,702.00	\$1,807,726.00	\$1,672,726.00				\$100,000.00	\$35,000.00			
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	6.12%	\$61,111.00	\$998,611.00	\$1,059,722.00	\$1,059,722.00								
43	Court and Public Defender	1.00	4.00	4.24%	\$8,804.00	\$207,696.00	\$216,500.00	\$216,500.00								
44	Capital	0.00	0.00	-3.92%	(\$20,000.00)	\$510,000.00	\$490,000.00	\$400,000.00				\$25,000.00	\$65,000.00			
45	Debt	0.00	0.00	-25.39%	(\$301,150.00)	\$1,186,150.00	\$885,000.00	\$480,000.00				\$405,000.00				
46	Deferred Charges	0.00	0.00	-100.00%	(\$118,715.09)	\$118,715.09	\$0.00									
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes	0.00	0.00	5.96%	\$45,000.00	\$755,000.00	\$800,000.00	\$800,000.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00		\$0.00									
Total		55.00	142.00	3.70%	\$766,239.14	\$20,714,068.80	\$21,480,307.94	\$18,455,009.00	\$30,298.94	\$0.00	\$0.00	\$2,440,000.00	\$555,000.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	6	\$1,235,100.00	0.07%	15A	Public Schools	5	\$58,838,200.00	36.56%
2	Residential	2,293	\$1,547,570,100.00	89.47%	15B	Other Schools	1	\$3,492,900.00	2.17%
3A/3B	Farm	0	\$0.00	0.00%	15C	Public Property	40	\$43,176,900.00	26.83%
4A	Commercial	20	\$156,887,100.00	9.07%	15D	Church and Charities	6	\$11,910,500.00	7.40%
4B	Industrial	0	\$0.00	0.00%	15E	Cemeteries & Graveyards	1	\$8,587,500.00	5.34%
4C	Apartments	2	\$23,279,900.00	1.35%	15F	Other Exempt	144	\$34,950,600.00	21.71%
5A/5B	Railroad	2	\$0.00	0.00%					
6A/6B	Business Personal Property	1	\$652,200.00	0.04%					
Total		2,324	\$1,729,624,400.00	100.00%					
Average Ratio (%), Assessed to True Value		4.37%							
Equalized Valuation, Taxable Properties		\$39,579,505,720.82							
Total # of property tax appeals filed in 2024		County Tax Board	2.00						
		State Tax Court	6.00						
Number of 2024 County Tax Board decisions appealed to Tax Court		0.00							
Number of pending property tax appeals in State Tax Court		25.00							
Amount paid out by municipality for tax appeals in 2024									

Total		197	\$160,956,600.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		9.31%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

[illegible]

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate



**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00					
Supervisory Staff (Department Heads & Managers)	7.00	0.00	1,500,300.00	\$1,135,000.00		\$150,000.00	\$200,000.00	\$15,300.00
Police Officers (Including Superior Officers)	25.00	0.00	4,915,039.00	\$3,050,000.00	\$283,200.00	\$1,121,839.00	\$450,000.00	\$10,000.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	
All Other Union Employees not listed above	20.00	3.00	2,477,412.00	\$1,778,350.00	\$100,000.00	\$222,287.00	\$350,000.00	\$26,775.00
All Other Non-Union Employees not listed above	3.00	131.00	1,181,475.00	\$945,000.00	\$25,000.00	\$50,000.00	\$150,000.00	\$11,475.00
Totals	55.00	141.00	10,074,226.00	\$6,908,350.00	\$408,200.00	\$1,544,126.00	\$1,150,000.00	\$63,550.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	13.00	\$16,756.20	\$217,830.60	15.00	\$14,445.00	\$216,675.00
Parent & Child	3.00	\$32,097.43	\$96,292.30	3.00	\$27,670.20	\$83,010.60
Employee & Spouse (or Partner)	6.00	\$34,406.06	\$206,436.38	8.00	\$29,660.40	\$237,283.20
Family	20.00	\$47,165.60	\$943,312.00	17.00	\$40,660.00	\$691,220.00
Employee Cost Sharing Contribution (enter as negative - )			(\$250,000.00)			(\$230,325.00)
Subtotal	42.00		\$1,213,871.28	43.00		\$997,863.80
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>GRAND TOTAL</b>	42.00		\$1,213,871.28	43.00		\$997,863.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?
 

yes

Is prescription drug coverage provided by the SHBP (Yes or No)?
 

yes

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	1,000.47	\$519,416.51											
CWA	1,169.72	\$384,269.12											
BOROUGH ADMINISTRATOR	219.13	\$168,043.03											
DEPUTY ADMINISTRATOR	35.22	\$20,876.37											
BOROUGH CLERK	89.09	\$31,270.05											
COURT ADMINISTRATOR	139.00	\$49,630.85											
RECREATION SUPERVISOR	290.25	\$118,944.73											
TECHNICAL ADMINISTRATIVE ASSISTANT	47.85	\$11,871.89											
CHIEF OF POLICE	95.88	\$72,969.76											
POLICE ADMINISTRATIVE ASSISTANT	38.78	\$8,203.73											
TOTALS (THIS PAGE ONLY)	3,125.39	\$1,385,496.04	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2026	2027	All Additional Future
Gross Debt		Deductions	Net Debt	Budget		Budget	Budget	Years' Budgets
Local School Debt	\$17,638,000.00	\$17,638,000.00	\$0.00	Utility Fund - Principal	\$305,000.00	\$328,269.00	\$267,811.00	\$1,642,609.59
Regional School Debt			\$0.00	Utility Fund - Interest	\$100,000.00	\$50,158.32	\$44,880.00	\$735,042.35
				Bond Anticipation Notes - Principal				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest				
Water	\$4,499,999.53	\$4,499,999.53	\$0.00	Bonds - Principal	\$199,000.00	\$210,000.00	\$220,000.00	\$2,750,000.00
Swimming Pool	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$127,618.97	\$122,931.26	\$114,531.26	\$601,062.60
				Loans & Other Debt - Principal	\$73,969.67	\$73,969.67	\$73,969.67	\$1,574,954.00
				Loans & Other Debt - Interest	\$14,365.00	\$13,415.00	\$12,465.00	\$133,620.00
				Total	\$819,953.64	\$798,743.25	\$733,656.93	\$7,437,288.54
<u>Municipal Purposes</u>				Total Principal	\$577,969.67	\$612,238.67	\$561,780.67	\$5,967,563.59
Debt Authorized (BNI)	\$582,233.00		\$582,233.00	Total Interest	\$241,983.97	\$186,504.58	\$171,876.26	\$1,469,724.95
Notes Outstanding			\$0.00	% of Total Current Year Budget 3.82%				
Bonds Outstanding	\$3,379,000.00		\$3,379,000.00					
Loans and Other Debt	\$1,722,893.34		\$1,722,893.34					
				Description		Debt Not Listed Above		
Total (Current Year)				\$27,822,125.87		\$22,137,999.53		\$5,684,126.34
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating		Moody's	Standard & Poors	Fitch
Population (2020 census)				Rating		Aaa		
Per Capita Gross Debt				Year of Last Rating		2024		
Per Capita Net Debt								
				Mark "X" if Municipality has no bond rating				
3 Year Average Property Valuation								
Net Debt as % of 3 Year Average Property Valuation								
				Sheet UFB-10				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
