

BOROUGH OF GLEN RIDGE
COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE IN FUND BALANCE
FIVE YEAR SUMMARY

	<u>2005</u>		<u>2006</u>		<u>2007</u>		<u>2008</u>		<u>2009</u>		<u>2010 Estimate</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUE AND OTHER INCOME												
Fund Balance Utilized	949,900	8.0%	1,100,000	8.9%	1,560,000	12.0%	1,223,000	9.0%	1,309,000	10.0%	1,191,500	9.4%
Miscellaneous Revenue Anticipated	1,695,087	14.3%	1,938,918	15.7%	1,701,417	13.1%	1,818,725	13.4%	1,391,548	10.6%	1,188,269	9.4%
Federal and State Grants	347,121	2.9%	183,468	1.5%	114,571	0.9%	89,992	0.7%	97,960	0.7%	49,030	0.4%
Receipts from Delinquent Taxes	313,811	2.7%	325,776	2.6%	353,018	2.7%	446,347	3.3%	396,190	3.0%	259,769	2.1%
Receipts from Current Taxes	7,407,176	62.6%	7,560,977	61.2%	8,577,209	65.8%	8,565,106	63.2%	9,042,674	69.2%	9,234,338	73.1%
Nonbudget Revenue	38,480	0.3%	34,623	0.3%	67,774	0.5%	98,042	0.7%	71,743	0.5%	50,000	0.4%
Appropriation Reserves Lapsed	208,376	1.8%	100,061	0.8%	165,853	1.3%	272,198	2.0%	103,466	0.8%	165,000	1.3%
Increase in Deferred School Taxes	868,507	7.3%	847,226	6.9%	428,675	3.3%	583,560	4.3%	640,771	4.9%	468,888	3.7%
Other Income	8,147	0.1%	258,000	2.1%	64,877	0.5%	459,963	3.4%	16,835	0.1%	20,000	0.2%
	<u>11,836,603</u>	<u>100.0%</u>	<u>12,349,050</u>	<u>100.0%</u>	<u>13,033,394</u>	<u>100.0%</u>	<u>13,556,933</u>	<u>100.0%</u>	<u>13,070,188</u>	<u>100.0%</u>	<u>12,626,794</u>	<u>100.0%</u>
EXPENDITURES												
Salaries and Wages	3,332,965	32.4%	3,858,095	35.5%	4,020,906	34.5%	4,410,602	36.1%	4,350,473	36.9%	4,083,549	34.2%
Other Expenses	5,292,679	51.5%	5,521,451	50.9%	6,075,047	52.1%	6,168,590	50.5%	5,595,610	47.5%	5,882,529	49.3%
Federal and State Grants	347,121	3.4%	183,468	1.7%	114,571	1.0%	89,992	0.7%	97,960	0.8%	49,030	0.4%
Capital Improvements	475,000	4.6%	305,000	2.8%	677,000	5.8%	193,700	1.6%	25,000	0.2%	100,000	0.8%
Debt Service		0.0%	24,218	0.2%	53,250	0.5%	505,713	4.1%	493,145	4.2%	521,319	4.4%
Statutory Expenditures	336,665	3.3%	472,708	4.4%	210,723	1.8%	260,776	2.1%	622,977	5.3%	705,419	5.9%
Reserve for Uncollected Taxes	497,023	4.8%	490,000	4.5%	514,201	4.4%	586,841	4.8%	600,985	5.1%	581,061	4.9%
	<u>10,281,453</u>	<u>100.0%</u>	<u>10,854,940</u>	<u>100.0%</u>	<u>11,665,698</u>	<u>100.0%</u>	<u>12,216,214</u>	<u>100.0%</u>	<u>11,786,149</u>	<u>100.0%</u>	<u>11,922,906</u>	<u>100.0%</u>
Other Expenses	<u>382,926</u>		<u>47,075</u>		<u>184,858</u>		<u>41,541</u>		<u>79,499</u>			
	<u>10,664,379</u>		<u>10,902,015</u>		<u>11,850,556</u>		<u>12,257,755</u>		<u>11,865,648</u>		<u>11,922,906</u>	
Excess in Revenue (1)	1,172,225	123.4%	1,447,035	131.5%	1,182,838	75.8%	1,299,179	106.2%	1,204,540	92.0%	703,887	59.1%
Fund Balance January 1st	<u>1,041,333</u>		<u>1,263,657</u>		<u>1,610,692</u>		<u>1,233,530</u>		<u>1,309,709</u>		<u>1,205,249</u>	
	<u>2,213,557</u>		<u>2,710,692</u>		<u>2,793,530</u>		<u>2,532,709</u>		<u>2,514,249</u>		<u>1,909,136</u>	
Utilized as Anticipated Revenue (2)	<u>949,900</u>	10.1%	<u>1,100,000</u>	11.6%	<u>1,560,000</u>	13.8%	<u>1,223,000</u>	10.1%	<u>1,309,000</u>	11.1%	<u>1,191,500</u>	10.1%
Fund Balance December 31st	<u>1,263,657</u>		<u>1,610,692</u>		<u>1,233,530</u>		<u>1,309,709</u>		<u>1,205,249</u>		<u>717,636</u>	
Percent of Fund Balance Used	<u>91.2%</u>		<u>87.0%</u>		<u>96.9%</u>		<u>99.1%</u>		<u>99.9%</u>		<u>98.9%</u>	

(1) Percent of Fund Balance regenerated.

(2) Percent of Fund Balance in anticipated budget revenue