



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, June 12, 2023

RESOLUTION NO. 113-23

Offered by Councilor **LAW**
Seconded by Councilor

RESOLUTION AUTHORIZING AGREEMENT BETWEEN THE BOROUGH OF GLEN RIDGE AND PSE&G FOR THE REPLACEMENT OF THE AIR-COOLED WATER CHILLER AT THE GLEN RIDGE MUNICIPAL BUILDING THROUGH THE PSE&G ENERGY SAVER PROGRAM

WHEREAS, PSE&G offers an energy saver program to municipalities and businesses to upgrade their utilities while increasing energy efficiency of their equipment and saving money; and

WHEREAS, the program will pay for 80% of the total project cost, while the customer's contribution is 20%, eligible for monthly payments for 60 months through PSE&G billing with 0.0% interest; and

WHEREAS, PSE&G conducted an energy assessment of the cooling chiller that serves the Glen Ridge Public Library; and

WHEREAS, the initial total project cost for the chiller replacement is **\$162,360.00**, of which the Borough would be responsible for **\$34,472.00**, or 60 monthly payments of \$541.20; and

WHEREAS, the improved efficiency of the system would result in an estimated yearly savings of \$2,945.58, or \$245.46 per month resulting in an estimated net increase to the Borough of \$295.74 a month for 60 months, for a total net cost of **\$17,744.40**.

NOW THEREFORE BE IT RESOLVED, the Mayor and Council seek to participate in the PSE&G Energy Saver Program and the Borough Administrator and Deputy Administrator are hereby authorized to enter into an installation and repayment agreement with PSE&G for the acquisition and installation of a new air-cooled water chiller for the Glen Ridge Public Library.

I, Tara Ventola, Municipal Clerk of The Borough of Glen Ridge, in The County of Essex and in The State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by The Mayor and The Borough Council on Monday, June 12, 2023.

Tara Ventola
Municipal Clerk